Comprehensive High-level Midterm Review on the implementation of the Vienna Programme of Action for the Decade 2014–2024

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Presentation Outline

1. Challenges and opportunities on VPOA priority actions
2. UNDP's policy and programmatic Response
3. Recommendations
The world needs to invest an average of $3.3 trillion annually. Developing countries accounting for up to 60% of that need.

Energy, Roads, Water, telecommunications and Rails needing more investments.

Population without electricity access = >640 million (Africa); 400 million (Asia); 1.1 billion globally.
Some LLDCs among the fastest growing economies in the world, keeping pace with infrastructure investments

Developing Asian and African countries lead with fastest GDP growth in the world

The top 10 fastest growing economies in 2018

<table>
<thead>
<tr>
<th>Country</th>
<th>Real GDP growth at market prices</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ghana</td>
<td>8.3%</td>
</tr>
<tr>
<td>Ethiopia</td>
<td>8.2%</td>
</tr>
<tr>
<td>India</td>
<td>7.3%</td>
</tr>
<tr>
<td>Côte d'Ivoire</td>
<td>7.2%</td>
</tr>
<tr>
<td>Djibouti</td>
<td>7%</td>
</tr>
<tr>
<td>Cambodia</td>
<td>6.9%</td>
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<tr>
<td>Bhutan</td>
<td>6.9%</td>
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<tr>
<td>Senegal</td>
<td>6.9%</td>
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<tr>
<td>Tanzania</td>
<td>6.8%</td>
</tr>
<tr>
<td>Philippines</td>
<td>6.7%</td>
</tr>
</tbody>
</table>
The Rise of Mega Corridors

Mega Corridors to generate 50% of continent’s Economic and Industrial activity

AfCFTA – opportunity to meet trade facilitation targets.

Economic and transit corridors in eastern Europe and Asia – infrastructure development, trade facilitation
Changes in debt composition; debt management issues, ‘hidden debt’

Challenges:
- Significant financing needs for sustainable development
- Rising debt levels.
- **Some LLDCs in debt distress**: Afghanistan, CAR, Chad, Ethiopia, Mali, South Sudan, Zambia and Zimbabwe
- A lot others at high risk of
UNDPs Policy & Programmatic Response

- MAPS Support
- TIWB, DFAs
- Off-grid energy solutions

Policy & programmatic actions

- SDG Reporting
- FfD

Monitoring & Reporting

- ICEA, AEC, Symposia on structural transformation

Knowledge & development exchange

- TIWB
- Finance Sector Hub

Financing & Partnership

- Off-grid energy solutions

UNDPs Policy & Programmatic Response
UNDP’s support to VPOA Implementation

• Policy level Actions:

1. Integration of the VPOA priority areas in National Development Planning frameworks through a) SDG work (MAPS) – supported at least 11 LLDCs globally since 2016.

MAPS missions by country type  Aug 2016 – Dec 2018

- 9 Ocean States (SIDS)
- 11 Landlocked Developing Countries
- 15 Least Developed Countries
- 19 countries at high-risk of natural disaster
- 20 countries in fragile settings
- 10 LICs
- 18 LMICs
- 12 UMICs
- 3 HICs
UNDP’s support to VPOA Implementation


   - International Conference on Emergence of Africa/Structural transformation. 13 (over half of them LLDCs) Countries are now implementing National Development Plans for transformation.

3. Advocacy Work and broadening of partnerships – African Economic Conference (Regional Integration), December 2018. 300 participants, all LLDCs in Africa.
UNDP’s support to VPOA Implementation

- **Programmatic Response:**
  1. Tax Inspectors without Borders Initiative (TIWB): a total of 12 LLDCs
UNDP’s support to VPOA Implementation

- **Development Finance Assessments (DFA):** provides data and analysis on changing trends in development finance and their alignment with national priorities.

- **Expanding Partnerships base:**
  - Increased Private Sector Engagement, Philanthropic Institutions, South-South Partnerships, North-South-triangular partnerships.
  - **Private Sector Hub** – Impact Investment, Innovation and technological diffusion.
  - **Innovation Funds** (value addition of goods, regional integration)
| **Global. Tax Inspectors Without Borders** | sends expert tax auditors to assistance-requesting host administrations in order to build audit capacity around the world. |
| **Global. SDG Philanthropy Platform** | builds bridges by encouraging philanthropy for the SDGs and contributing with essential data (sdgfunders.org). |
| **Global. Biodiversity Finance Initiative** | enables countries to measure their expenditures and financial needs and identify the most suitable financing. |
| **Global. Low Emission Capacity Building Programme** | assists with the identification of policy and financing options for low-emission development. Private exp. reviews. |
| **Global. SSsmart** | matches demand for expertise and financing with supply from emerging partners. |
| **Global. Platform on Impact Investment and Islamic Finance** | connects Islamic financiers with impact investors and impact enterprises. |
| **Regional (Asia). Governance of Climate Finance** | supports countries in climate change finance and development effectiveness. |
| **Regional (Africa). UNDP’s RSCA and the African Union** | carry out research to understand impact investment in Africa and explore opportunities in support of SDG implementation. |
| **Global (UN). Social Impact Fund** | helps to blend public and private investors resources in support of the achievement of the SDGs. |
Challenges and Opportunities

VPOA priority needs are huge – especially infrastructure investments.

Challenges in reporting. Data inadequacies; difficult to report and track.

Capacity challenges in a lot of LLDCs to take advantage of financing opportunities available – pvt sector, climate finance, global governance and accountability f/work.

Tracking and reporting on the VPOA/ Means of implementation as well. VPOA Dashboard.

Awareness raising – on key issues on the VPOA.