

Mongolia-China–Russia Economic Corridor: Infrastructure Cooperation and Regional Economic Development

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Government's Action Plan

- MONGOLIA'S SUSTAINABLE DEVELOPMENT VISION 2030

To become a transportation "bridge" between Asia and Europe

- ACTION PROGRAM OF THE GOVERNMENT OF MONGOLIA FOR 2016-2020

Enhance multilateral cooperation in transportation, develop transit transportation through joining regional integration processes in infrastructure and transportation.

Mongolia, China, Russia Summits- Trilateral Economic Corridor

- **First Summit** (September 2014, Dushanbe, Tajikistan)

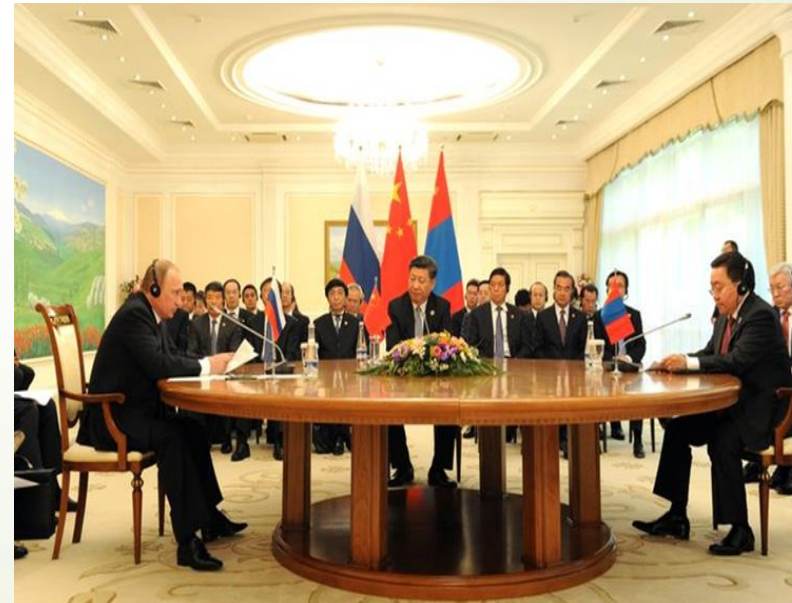
Focus on economic cooperation

- **Second Summit** (July 2015, Ufa, Russian Federation)

Agreed to create Economic corridor

- **Third Summit** (June 2016, Tashkent, Uzbekistan)

Signed the Program of Economic corridor



Trilateral Economic Corridor

Mongolia:

➤ Steppe Road

Russia:

➤ EAEC

➤ REPR corridor

China:

➤ Silk Road

➤ OBOR





Connectivity between Asia and Europe: A Mongolian Perspective

- To become a transportation “bridge” between Asia and Europe
- Mongolia supports the initiative of transport corridor development in the Greater Tumen Initiative (GTR), including in Eastern Mongolia as this is crucial for the development of GTR and Mongolia
- Program of Trilateral Economic Corridor:
to conduct studies on Tumen River Transportation Corridor project, also referred as “Coast-2” corridor, (Choibalsan-Sumber-Rashaan-Ulanhot-Changchun-Yanji-Zarubino)
- FTAs & EPAs with Regional Countries to attract investments, facilitate trade and services

Railway Transit Corridors



Source: The Government of Mongolia 2016

Road Transit Corridors



Source: The Government of Mongolia 2016

1. Challenges in Implementing Trilateral Economic Corridor

- ❑ **Identifying Priority Projects: Importance of Railways & Roads**
- ❑ **Financing of the projects, especially FSs of Priority Projects**
- ❑ **Financing Sources: Combination of National, Government, Private, PPP and Multilateral** (Asian Infrastructure Investment Bank, BRICS New Development Bank, SCO Interbank Consortium, Silk Road Fund, Other national and multilateral financial institutions)




2. Challenges in Implementing Trilateral Economic Corridor

Legal Environment

- Ratification of the Trade Facilitation Agreement of WTO
- Intergovernmental Agreement on Asian Highway Network by Governments of Mongolia, Russia and China
- Agreement between Governments of Mongolia and Russia on renovation and strategic development of Ulaanbaatar railroads
- Integration to regional economic cooperation

Corridor Management Structures

	Option 1	Option 2
Regional level	Mongolia-Russia-China Intergovernmental Committee	Central Asia Regional Economic Cooperation (Russia not member of CAREC, Level of Representatives?)
National level	Joint Investment Planning Center	National Trade and Transport Facilitation Committee
Corridor	State-owned companies, private companies	State-owned companies, private companies



THANK YOU FOR YOUR
ATTENTION!