How to improve LLDC trade?

- Goals
- Means to achieve them with special emphasis on the role of the WTO and the TFA
Goals (VPOA)

- Further increased participation in global trade
- Enhanced exports, and increase in the value-added/manufactured component; diversification
- Increased mainstreaming into regional trade and strengthened ties between LLDCs and their neighbors
- Consideration of needs & challenges of LLDCs in international trade negotiations
Trade as a means to achieve those goals

- Trade as an engine for economic growth and development
- Lowering of trade barriers, creation of new markets
- Enhanced integration into world markets and global value chains
Special role of WTO & MTS

- Creation of transparent and predictable environment
- Non-discrimination, rule of law
- Special support & flexibilities for DCs and LDCs, incl. LLDCs
Expected impact of the TFA
Implementation of the TFA has ability to

- reduce trade costs by average of 14.3% (which is more than the elimination of all remaining applied MFN tariffs)
- Even higher reduction for landlocked countries: 15.4% (19.3 for manufactured goods and 11.7% for agricultural products)

Source: WTO, World Trade Report 2015
Additional benefits

- reduces time to import by over a day and a half (a 47% reduction over the current average) and to export by 2 days (a 91% reduction over current average)
... and on SMEs

Smaller firms are more likely to export and to increase their export shares than large firms when time spent to clear exports is reduced.

Source: WTO WTR 2015
Implementation has already begun
Category A notifications

✔ 76 received
10 from LLDCS

- Botswana
- Burundi
- Kyrgyz Republic
- Macedonia
- Moldova
- Mongolia
- Paraguay
- Rwanda
- Tajikistan
- Uganda
13 from transit countries

- Brazil
- China
- Chile
- Congo
- Cote d'Ivoire
- Gabon
- Nigeria
- Pakistan
- Peru
- Senegal
- Turkey
- Uruguay
- Vietnam
Total No. of 76 Notifications Received
Level of Implementation by Grouping

Level of implementation by grouping

- LLDC: 80% (A), 19% (Ap), 1% (blank)
- Transit: 4% (A), 57% (Ap), 74% (blank)
- Non-transit: 2% (A), 23% (Ap), 74% (blank)

Legend:
- A
- Ap
- (blank)
76 CATEGORY A NOTIFICATIONS RECEIVED - TIMELINE

This chart displays a timeline of Category A notifications received so far. Category A contains provisions that a Member designates for implementation upon entry into force of this Agreement (or within one year after entry into force for a least-developed country Member).